Exhibit 99.B(e)(iii)  
 FIRST AMENDMENT  
TO UNDERWRITINGAGREEMENT  
 This first amendment (the “Amendment”) to the Underwriting Agreement dated as of May 31, 2017 (the “Agreement”), by and between Foreside Funds Distributors LLC (“Foreside”), and FundVantage Trust (the “Trust”), is entered into as of August 1, 2017 (the “Effective Date”).  
 WHEREAS, Foreside and the Trust (the “Parties”) desire to amend the Agreement to reflect an updated list of funds; and  
 WHEREAS, Section 14 of the Agreement requires that amendments to the Agreement be made in writing and executed by all parties.  
 NOW THEREFORE, the Parties hereby agree as follows:  
 1. Capitalized terms not otherwise defined herein shall have the meanings set forth in the Agreement.  
 2. Exhibit A to the Agreement is hereby deleted in its entirety and replaced by Exhibit A attached hereto to reflect an updated list of funds.